

**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
CONSUMER SERVICES DIVISION**

IN THE MATTER OF DETERMINING  
Whether there has been a violation of the  
Mortgage Broker Practices Act of Washington by:

DFI NO. C-02-189-03-CO01  
OAH NO. 2004-DFI-0003

PRIME POINT MORTGAGE, INC., and  
LISA M. LONG, a/k/a LISA M. FERNANDEZ,  
a/k/a LISA M. LONG-FERNANDEZ,  
President, Owner and Designated Broker,  
Respondents.

CONSENT ORDER

COMES NOW the Director of the Department of Financial Institutions (Director), through her designee Chuck Cross, Division Director, Division of Consumer Services, and Prime Point Mortgage, Inc. (Respondent Prime Point) and President, Owner and Designated Broker Lisa M. Long, a/k/a Lisa M. Fernandez, a/k/a Lisa M. Long-Fernandez (Respondent Lisa Fernandez), and finding that the issues raised in the captioned matter may be economically and efficiently settled, agree to the entry of this Consent Order. This Consent Order is entered pursuant to chapter 19.146 of Revised Code of Washington (RCW), and RCW 34.05.060 of the Administrative Procedure Act, based on the following:

**AGREEMENT AND ORDER**

The Department of Financial Institutions, Division of Consumer Services (Department) and Respondents have agreed upon a basis for resolution of the matters alleged in Statement of Charges No. C-02-189-03-SC01 (Statement of Charges), entered September 18, 2003, (copy attached hereto). Pursuant to chapter 19.146 RCW, the Mortgage Broker Practices Act (Act) and RCW 34.05.060 of the Administrative Procedure Act, Respondents hereby agree to the Department's entry of this Consent Order and further agree that the issues raised in the above captioned matter may be economically and efficiently settled by entry of this Consent Order. The parties intend this Consent Order to fully resolve the Statement of Charges and agree that Respondents do not admit any wrongdoing by its entry. Respondents are agreeing not to contest said Statement of Charges in consideration of the terms of this Consent Order.

Based upon the foregoing:

A. **Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter of the activities discussed herein.

CONSENT ORDER

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DEPARTMENT OF FINANCIAL INSTITUTIONS  
Division of Consumer Services  
150 Israel Rd SW  
PO Box 41200  
Olympia, WA 98504-1200  
(360) 902-8795

1           **B. Waiver of Hearing.** It is AGREED that Respondents have been informed of the right to a hearing before an  
2 administrative law judge, and that they have waived their right to a hearing and any and all administrative and judicial review of  
3 the issues raised in this matter, or of the resolution reached herein.

4           **C. Dismissal of Appeal.** It is AGREED that, in accordance with paragraph B, Respondents shall dismiss their appeal  
5 and Respondent Lisa Fernandez shall inform the Office of Administrative Hearings in writing of such dismissal upon entry of  
6 this Consent Order.

7           **D. Mortgage Broker License.** It is AGREED that Respondent Lisa Fernandez shall immediately surrender  
8 Respondent Prime Point's mortgage broker license by providing the Department with a fully completed "Mortgage Broker Office  
9 Closure/License Surrender Form."

10           **E. Declaration of Non-Activity.** It is AGREED that Respondent Lisa Fernandez shall provide the Department with  
11 a Declaration of Non-Activity, declaring the date Respondent Prime Point ceased operation as a Mortgage Broker, and declaring  
12 that neither Respondent Prime Point nor Respondent Lisa Fernandez transacted any further business requiring a license from the  
13 Department after that date.

14           **F. Restriction on Participation in the Industry.** It is AGREED that Respondent Lisa Fernandez shall voluntarily  
15 refrain from participating in the conduct of the affairs of any licensed mortgage broker, in the capacity of an owner, officer,  
16 principal, or designated broker for a period of two (2) years from the entry of this Consent Order.

17           **G. Application for Mortgage Broker License.** It is AGREED that Respondent Lisa Fernandez shall voluntarily not  
18 apply to the Department for any license under any name for a period of two (2) years from the entry of this Consent Order.

19           **H. Employment in the Industry.** It is AGREED that paragraphs F and G are not intended to restrict Respondent  
20 Lisa Fernandez's ability to work as a loan originator or employee in the Mortgage Broker industry, even in the event that such  
21 positions become subject to licensure by the Department in the future.

22           **I. Third-Party Service Provider Complaints.** It is AGREED that paragraph 1.9 of the Statement of Charges shall  
23 be withdrawn.

24           **J. Compliance with the Law.** It is AGREED that Respondents shall comply with the Mortgage Broker Practices  
25 Act and the rules adopted there under.

**K. Non-Compliance with Order.** It is AGREED that Respondents understand that failure to abide by the  
terms and conditions of this Consent Order may result in further legal action by the Director. In the event of such legal

1 action, Respondents may be responsible to reimburse the Director for the cost incurred in pursuing such action, including  
2 but not limited to, attorney fees.

3 **L. Future Application for Mortgage Broker License.** It is AGREED that the conduct giving rise to the issuance of  
4 the above-referenced Statement of Charges will not be considered by the Department in the assessment of any applications for a  
5 mortgage broker license in the State of Washington, in the event Respondent Lisa Fernandez wishes to pursue such application  
6 subject to the terms of paragraphs F and G.

7 **M. Authority to Execute Order.** It is AGREED that the undersigned have represented and warranted that they have  
8 the full power and right to execute this Consent Order on behalf of the parties represented.

9 **N. Voluntarily Entered.** It is AGREED that the undersigned Respondents have voluntarily entered into this Consent  
10 Order, which is effective when signed by the Director's designee.

11 **O. Completely Read, Understood, and Agreed.** It is AGREED that Respondents have read this Consent Order in  
12 its entirety and fully understand and agree to all of the same.

13 **RESPONDENTS:**

14 **Prime Point Mortgage, Inc.**

15 By:

16 /S/ \_\_\_\_\_  
Lisa Fernandez  
President, Owner and Designated Broker

11/18/04  
Date

18 /S/ \_\_\_\_\_  
19 Lisa Fernandez, Individually

11/18/04  
Date

20 THIS ORDER ENTERED THIS 23rd DAY OF November 2004.

22 /S/ \_\_\_\_\_  
23 CHUCK CROSS  
24 Director and Enforcement Chief  
Division of Consumer Services  
Department of Financial Institutions